

ESCAFCA - OPERATING
Balance Sheet
As of July 31, 2009

	<u>Jul 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
First Community Bank-Operating	49,010.51
Total Checking/Savings	<u>49,010.51</u>
Other Current Assets	
OTHER ACCOUNTS RECEIVABLE	
Receivable from Projects Fund	18,147.50
Total OTHER ACCOUNTS RECEIVABLE	<u>18,147.50</u>
Total Other Current Assets	<u>18,147.50</u>
Total Current Assets	<u>67,158.01</u>
TOTAL ASSETS	<u><u>67,158.01</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Current Liability	11,207.22
Town of Bernalillo	101,000.00
Total Other Current Liabilities	<u>112,207.22</u>
Total Current Liabilities	<u>112,207.22</u>
Long Term Liabilities	
Bonds Payable	3,000,000.00
Total Long Term Liabilities	<u>3,000,000.00</u>
Total Liabilities	<u>3,112,207.22</u>
Equity	
Opening Balance Equity	-3,034,661.55
Net Income	-10,387.66
Total Equity	<u>-3,045,049.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>67,158.01</u></u>

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02/01/10
Accrual Basis

**ESCAFCA - OPERATING
Profit & Loss
July 2009**

	<u>Jul 09</u>
Ordinary Income/Expense	
Income	
REVENUE ACCOUNTS	
Interest - bank account	15.56
Total REVENUE ACCOUNTS	<u>15.56</u>
Total Income	15.56
Expense	
CONTRACTORS	
Interim Executive Engineer	5,534.99
PR Contractor	650.00
Engineering	4,218.23
Total CONTRACTORS	<u>10,403.22</u>
Total Expense	<u>10,403.22</u>
Net Ordinary Income	<u>-10,387.66</u>
Net Income	<u><u>-10,387.66</u></u>

ESCAFCA - OPERATING
Balance Sheet
As of August 31, 2009

	Aug 31, 09
ASSETS	
Current Assets	
Checking/Savings	
First Community Bank-Operating	23,479.75
Total Checking/Savings	23,479.75
Other Current Assets	
OTHER ACCOUNTS RECEIVABLE	
Receivable from Projects Fund	18,147.50
Total OTHER ACCOUNTS RECEIVABLE	18,147.50
Total Other Current Assets	18,147.50
Total Current Assets	41,627.25
TOTAL ASSETS	41,627.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Current Liability	11,207.22
Town of Bernalillo	101,000.00
Total Other Current Liabilities	112,207.22
Total Current Liabilities	112,207.22
Long Term Liabilities	
Bonds Payable	3,000,000.00
Total Long Term Liabilities	3,000,000.00
Total Liabilities	3,112,207.22
Equity	
Opening Balance Equity	-3,034,661.55
Net Income	-35,918.42
Total Equity	-3,070,579.97
TOTAL LIABILITIES & EQUITY	41,627.25

**ESCAFCA - OPERATING
Profit & Loss
July through August 2009**

	<u>Jul - Aug 09</u>
Ordinary Income/Expense	
Income	
REVENUE ACCOUNTS	
Interest - bank account	24.62
Total REVENUE ACCOUNTS	<u>24.62</u>
Total Income	24.62
Expense	
ELECTIONS&GOVERNMENTAL AFFAIRS	
BOD Per Diem	855.00
Total ELECTIONS&GOVERNMENTAL AFFAIRS	<u>855.00</u>
CONTRACTORS	
Interim Executive Engineer	8,896.21
PR Contractor	650.00
Engineering	23,401.90
Accountant	1,839.93
Total CONTRACTORS	<u>34,788.04</u>
Total Expense	<u>35,643.04</u>
Net Ordinary income	-35,618.42
Other Income/Expense	
Other Expense	
TRANSFER TO DEBT SERVICE	
Transfer to Debt Service	300.00
Total TRANSFER TO DEBT SERVICE	<u>300.00</u>
Total Other Expense	<u>300.00</u>
Net Other Income	-300.00
Net Income	<u><u>-35,918.42</u></u>

**ESCAFCA - OPERATING
Balance Sheet
As of September 30, 2009**

	<u>Sep 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
First Community Bank-Operating	14,975.48
Total Checking/Savings	<u>14,975.48</u>
Other Current Assets	
OTHER ACCOUNTS RECEIVABLE	
Receivable from Projects Fund	18,147.50
Total OTHER ACCOUNTS RECEIVABLE	<u>18,147.50</u>
Total Other Current Assets	<u>18,147.50</u>
Total Current Assets	<u>33,122.98</u>
TOTAL ASSETS	<u><u>33,122.98</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Other Current Liability	11,207.22
Town of Bernalillo	101,000.00
Total Other Current Liabilities	<u>112,207.22</u>
Total Current Liabilities	<u>112,207.22</u>
Long Term Liabilities	
Bonds Payable	3,000,000.00
Total Long Term Liabilities	<u>3,000,000.00</u>
Total Liabilities	<u>3,112,207.22</u>
Equity	
Opening Balance Equity	-3,034,661.55
Net Income	-44,422.69
Total Equity	<u>-3,079,084.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>33,122.98</u></u>

**ESCAFCA - OPERATING
Profit & Loss
July through September 2009**

	<u>Jul - Sep 09</u>
Ordinary Income/Expense	
Income	
REVENUE ACCOUNTS	
Interest - bank account	29.18
Total REVENUE ACCOUNTS	<u>29.18</u>
Total Income	29.18
Expense	
ELECTIONS&GOVERNMENTAL AFFAIRS	
BOD Per Diem	4,041.21
Total ELECTIONS&GOVERNMENTAL AFFAIRS	<u>4,041.21</u>
CONTRACTORS	
Interim Executive Engineer	11,939.48
PR Contractor	650.00
Engineering	23,823.45
Accountant	3,697.73
Total CONTRACTORS	<u>40,110.66</u>
Total Expense	<u>44,151.87</u>
Net Ordinary Income	-44,122.69
Other Income/Expense	
Other Expense	
TRANSFER TO DEBT SERVICE	
Transfer to Debt Service	300.00
Total TRANSFER TO DEBT SERVICE	<u>300.00</u>
Total Other Expense	<u>300.00</u>
Net Other Income	-300.00
Net Income	<u><u>-44,422.69</u></u>

ESCAFCA - OPERATING
Profit & Loss Budget vs. Actual
July through September 2009

	Jul - Sep 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
REVENUE ACCOUNTS				
Interest - bank account	29.18	370,000.00	-370,000.00	0.0%
Operating Mill Levy	0.00			
Total REVENUE ACCOUNTS	29.18	370,000.00	-369,970.82	0.0%
Total Income	29.18	370,000.00	-369,970.82	0.0%
Expense				
OFFICE BUILDING AND EXPENSE				
Telephone	0.00	700.00	-700.00	0.0%
Office Rent/Utilities/Cleaning	0.00	8,000.00	-8,000.00	0.0%
Copier	0.00	500.00	-500.00	0.0%
Computers	0.00	2,500.00	-2,500.00	0.0%
Postage	0.00	200.00	-200.00	0.0%
Office Supplies	0.00	600.00	-600.00	0.0%
Computer Supplies/Repairs	0.00	200.00	-200.00	0.0%
Copying & Printing	0.00	200.00	-200.00	0.0%
Legal Ads	0.00	500.00	-500.00	0.0%
Contingency/Miscellaneous	0.00	500.00	-500.00	0.0%
Total OFFICE BUILDING AND EXPENSE	0.00	13,900.00	-13,900.00	0.0%
LEGAL, AUDIT & ACCOUNTING				
Legal	0.00	10,000.00	-10,000.00	0.0%
Audit	0.00	10,000.00	-10,000.00	0.0%
Accounting/Admin Fee Payroll	0.00	1,500.00	-1,500.00	0.0%
Total LEGAL, AUDIT & ACCOUNTING	0.00	21,500.00	-21,500.00	0.0%
ELECTIONS&GOVERNMENTAL AFFAIRS				
COG Membership	0.00	3,000.00	-3,000.00	0.0%
Water Assembly	0.00	500.00	-500.00	0.0%
BOD Per Diem	4,041.21	13,500.00	-9,458.79	29.9%
Directors/Officer Insurance/BOD	0.00	1,500.00	-1,500.00	0.0%
Website Hosting	0.00	5,000.00	-5,000.00	0.0%
Contingency/Miscellaneous	0.00	1,000.00	-1,000.00	0.0%
Total ELECTIONS&GOVERNMENTAL AFFAIRS	4,041.21	24,500.00	-20,458.79	16.5%
PLANNING/ENGINEERING R&D				
Special Projects	0.00	5,000.00	-5,000.00	0.0%
Contingency/Miscellaneous	0.00	2,500.00	-2,500.00	0.0%
Total PLANNING/ENGINEERING R&D	0.00	7,500.00	-7,500.00	0.0%

ESCAFCA - OPERATING
Profit & Loss Budget vs. Actual
 July through September 2009

	Jul - Sep 09	Budget	\$ Over Budget	% of Budget
FURNITURE & FIXTURES				
Computer Software	0.00	100.00	-100.00	0.0%
Misc Furniture	0.00	1,000.00	-1,000.00	0.0%
Total FURNITURE & FIXTURES	0.00	1,100.00	-1,100.00	0.0%
CONTRACTORS				
Interim Executive Engineer	11,939.48	50,000.00	-38,060.52	23.9%
Administrative Services	0.00	30,000.00	-30,000.00	0.0%
Operations & Maintenance	0.00	50,000.00	-50,000.00	0.0%
PR Contractor	650.00	20,000.00	-19,350.00	3.3%
Engineering	23,823.45	10,000.00	13,823.45	238.2%
Drainage Policy Consultant	0.00	50,000.00	-50,000.00	0.0%
Accountant	3,697.73	20,000.00	-16,302.27	18.5%
Banking Services	0.00	2,000.00	-2,000.00	0.0%
Total CONTRACTORS	40,110.66	232,000.00	-191,889.34	17.3%
LOAN REPAYMENT				
Loan Payoff/Town of Bernalillo	0.00	103,000.00	-103,000.00	0.0%
Total LOAN REPAYMENT	0.00	103,000.00	-103,000.00	0.0%
Total Expense	44,151.87	403,500.00	-359,348.13	10.9%
Net Ordinary Income	-44,122.69	-33,500.00	-10,622.69	131.7%
Other Income/Expense				
Other Expense	300.00			
TRANSFER TO DEBT SERVICE				
Transfer to Debt Service	300.00			
Total TRANSFER TO DEBT SERVICE	300.00			
Total Other Expense	300.00			
Net Other Income	-300.00	0.00	-300.00	100.0%
Net Income	-44,422.69	-33,500.00	-10,922.69	132.6%

ESCAFCA - PROJECT FUND
Balance Sheet
As of July 31, 2009

	<u>Jul 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
ESCAFCA - PROJECT FUND	3,000,772.84
Total Checking/Savings	<u>3,000,772.84</u>
Total Current Assets	<u>3,000,772.84</u>
TOTAL ASSETS	<u><u>3,000,772.84</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DUE TO OTHER FUNDS	
Due to Operating Fund	18,147.50
Total DUE TO OTHER FUNDS	<u>18,147.50</u>
Total Other Current Liabilities	<u>18,147.50</u>
Total Current Liabilities	<u>18,147.50</u>
Total Liabilities	18,147.50
Equity	
Net Income	<u>2,982,625.34</u>
Total Equity	<u>2,982,625.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,000,772.84</u></u>

ESCAFCA - PROJECT FUND
Profit & Loss
July 2009

	<u>Jul 09</u>
Other Income/Expense	
Other Income	
REVENUES	
Bond Revenue	3,000,000.00
Interest Revenue	<u>772.84</u>
Total REVENUES	<u>3,000,772.84</u>
Total Other Income	3,000,772.84
Other Expense	
EXPENDITURES	
Bond Issue Expenditures	<u>18,147.50</u>
Total EXPENDITURES	<u>18,147.50</u>
Total Other Expense	<u>18,147.50</u>
Net Other Income	<u>2,982,625.34</u>
Net Income	<u><u>2,982,625.34</u></u>

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Accrual Basis

ESCAFCA - PROJECT FUND

Balance Sheet

As of August 31, 2009

	<u>Aug 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
ESCAFCA - PROJECT FUND	2,975,499.91
Total Checking/Savings	<u>2,975,499.91</u>
Total Current Assets	<u>2,975,499.91</u>
TOTAL ASSETS	<u><u>2,975,499.91</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DUE TO OTHER FUNDS	
Due to Operating Fund	18,147.50
Total DUE TO OTHER FUNDS	<u>18,147.50</u>
Total Other Current Liabilities	<u>18,147.50</u>
Total Current Liabilities	<u>18,147.50</u>
Total Liabilities	18,147.50
Equity	
Net Income	2,957,352.41
Total Equity	<u>2,957,352.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,975,499.91</u></u>

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Accrual Basis

ESCAFCA - PROJECT FUND
Profit & Loss
July through August 2009

	<u>Jul - Aug 09</u>
Other Income/Expense	
Other Income	
REVENUES	
Bond Revenue	3,000,000.00
Interest Revenue	1,372.82
Total REVENUES	<u>3,001,372.82</u>
Total Other Income	3,001,372.82
Other Expense	
EXPENDITURES	
Bond Issue Expenditures	44,020.41
Total EXPENDITURES	<u>44,020.41</u>
Total Other Expense	<u>44,020.41</u>
Net Other Income	<u>2,957,352.41</u>
Net Income	<u><u>2,957,352.41</u></u>

ESCAFCA - PROJECT FUND
Balance Sheet
As of September 30, 2009

	<u>Sep 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
ESCAFCA - PROJECT FUND	2,931,748.23
Total Checking/Savings	<u>2,931,748.23</u>
Total Current Assets	<u>2,931,748.23</u>
TOTAL ASSETS	<u><u>2,931,748.23</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
DUE TO OTHER FUNDS	
Due to Operating Fund	18,147.50
Total DUE TO OTHER FUNDS	<u>18,147.50</u>
Total Other Current Liabilities	<u>18,147.50</u>
Total Current Liabilities	<u>18,147.50</u>
Total Liabilities	18,147.50
Equity	
Net Income	2,913,600.73
Total Equity	<u>2,913,600.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,931,748.23</u></u>

ESCAFCA - PROJECT FUND
Profit & Loss
July through September 2009

	<u>Jul - Sep 09</u>
Other Income/Expense	
Other Income	
REVENUES	
Bond Revenue	3,000,000.00
Interest Revenue	1,981.49
Total REVENUES	<u>3,001,981.49</u>
Total Other Income	3,001,981.49
Other Expense	
EXPENDITURES	
Project Design	44,360.35
Bond Issue Expenditures	44,020.41
Total EXPENDITURES	<u>88,380.76</u>
Total Other Expense	<u>88,380.76</u>
Net Other Income	<u>2,913,600.73</u>
Net Income	<u><u>2,913,600.73</u></u>

ESCAFCA - PROJECT FUND
Profit & Loss Budget vs. Actual
 July through September 2009

	Jul - Sep 09	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
REVENUES				
Bond Revenue	3,000,000.00	3,000,000.00	0.00	100.0%
Interest Revenue	1,981.49			
Total REVENUES	3,001,981.49	3,000,000.00	1,981.49	100.1%
Total Other Income	3,001,981.49	3,000,000.00	1,981.49	100.1%
Other Expense				
EXPENDITURES				
Survey & Mapping	0.00	270,000.00	-270,000.00	0.0%
Watershed Studies	0.00	450,000.00	-450,000.00	0.0%
Project Design	44,360.35	400,000.00	-355,639.65	11.1%
Environmental Studies	0.00	50,000.00	-50,000.00	0.0%
Right of Way	0.00	500,000.00	-500,000.00	0.0%
Construction	0.00	530,000.00	-530,000.00	0.0%
Bond Issue Expenditures	44,020.41	50,000.00	-5,979.59	88.0%
Total EXPENDITURES	88,380.76	2,250,000.00	-2,161,619.24	3.9%
Total Other Expense	88,380.76	2,250,000.00	-2,161,619.24	3.9%
Net Other Income	2,913,600.73	750,000.00	2,163,600.73	388.5%
Net Income	2,913,600.73	750,000.00	2,163,600.73	388.5%

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Accrual Basis

ESCAFCA - DEBT SERVICE FUND

Balance Sheet

As of July 31, 2009

	<u>Jul 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
ESCAFCA - DEBT SERVICE FU...	94.00
Total Checking/Savings	<u>94.00</u>
Total Current Assets	<u>94.00</u>
TOTAL ASSETS	<u><u>94.00</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	100.00
Net Income	-6.00
Total Equity	<u>94.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>94.00</u></u>

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Accrual Basis

ESCAFCA - DEBT SERVICE FUND
Profit & Loss
July 2009

	<u>Jul 09</u>
Other Income/Expense	
Other Expense	
BANK CHARGES	
Bank Service Charge	6.00
Total BANK CHARGES	<u>6.00</u>
Total Other Expense	<u>6.00</u>
Net Other Income	<u>-6.00</u>
Net Income	<u><u>-6.00</u></u>

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Accrual Basis

ESCAFCA - DEBT SERVICE FUND
Balance Sheet
As of August 31, 2009

	<u>Aug 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
ESCAFCA - DEBT SERVICE FU...	112.01
Total Checking/Savings	<u>112.01</u>
Total Current Assets	<u>112.01</u>
TOTAL ASSETS	<u><u>112.01</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	100.00
Net Income	12.01
Total Equity	<u>112.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>112.01</u></u>

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Accrual Basis

ESCAFCA - DEBT SERVICE FUND
Profit & Loss
July through August 2009

	<u>Jul - Aug 09</u>
Other Income/Expense	
Other Income	
INTEREST REVENUE	
Interest Revenue - Cash	37.00
Total INTEREST REVENUE	<u>37.00</u>
TRANSFERS FROM OPERATING FUND	
Transfers from Operating Fund	300.00
Total TRANSFERS FROM OPERATING FUND	<u>300.00</u>
Total Other Income	337.00
Other Expense	
BANK CHARGES	
Bank Service Charge	24.99
Total BANK CHARGES	<u>24.99</u>
FISCAL AGENT FEE	
Fiscal Agent Fee - Zions Bank	300.00
Total FISCAL AGENT FEE	<u>300.00</u>
Total Other Expense	<u>324.99</u>
Net Other Income	<u>12.01</u>
Net Income	<u><u>12.01</u></u>

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Accrual Basis

ESCAFCA - DEBT SERVICE FUND
Balance Sheet
As of September 30, 2009

	<u>Sep 30, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
ESCAFCA - DEBT SERVICE FU...	106.01
Total Checking/Savings	<u>106.01</u>
Total Current Assets	<u>106.01</u>
TOTAL ASSETS	<u><u>106.01</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	100.00
Net Income	6.01
Total Equity	<u>106.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>106.01</u></u>

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Accrual Basis

ESCAFCA - DEBT SERVICE FUND
Profit & Loss
July through September 2009

	<u>Jul - Sep 09</u>
Other Income/Expense	
Other Income	
INTEREST REVENUE	
Interest Revenue - Cash	37.00
Total INTEREST REVENUE	<u>37.00</u>
TRANSFERS FROM OPERATING FUND	
Transfers from Operating Fund	300.00
Total TRANSFERS FROM OPERATING FUND	<u>300.00</u>
Total Other Income	337.00
Other Expense	
BANK CHARGES	
Bank Service Charge	30.99
Total BANK CHARGES	<u>30.99</u>
FISCAL AGENT FEE	
Fiscal Agent Fee - Zions Bank	300.00
Total FISCAL AGENT FEE	<u>300.00</u>
Total Other Expense	<u>330.99</u>
Net Other Income	<u>6.01</u>
Net Income	<u><u>6.01</u></u>

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02/01/10

Accrual Basis

ESCAFCA - DEBT SERVICE FUND
Profit & Loss Budget vs. Actual
 July through September 2009

	Jul - Sep 09	Budget	\$ Over Budget	% of Budget
Other Income/Expense				
Other Income				
INTEREST REVENUE				
Interest Revenue - Cash	37.00			
Total INTEREST REVENUE	37.00			
TAX REVENUE				
Tax Revenue	0.00	900,000.00	-900,000.00	0.0%
Total TAX REVENUE	0.00	900,000.00	-900,000.00	0.0%
TRANSFERS FROM OPERATING FUND				
Transfers from Operating Fund	300.00			
Total TRANSFERS FROM OPERATING FUND	300.00			
Total Other Income	337.00	900,000.00	-899,663.00	0.0%
Other Expense				
BANK CHARGES				
Bank Service Charge	30.99			
Total BANK CHARGES	30.99			
BOND ISSUE EXPENDITURES				
Bond Sale Expenses	0.00	0.00	0.00	0.0%
Interest Payment	0.00	83,000.00	-83,000.00	0.0%
Total BOND ISSUE EXPENDITURES	0.00	83,000.00	-83,000.00	0.0%
FISCAL AGENT FEE				
Fiscal Agent Fee - Zions Bank	300.00			
Total FISCAL AGENT FEE	300.00			
Total Other Expense	330.99	83,000.00	-82,669.01	0.4%
Net Other Income	6.01	817,000.00	-816,993.99	0.0%
Net Income	6.01	817,000.00	-816,993.99	0.0%